

**Citizens' Oversight Committee
of the Cajon Valley Union School District**

**Wednesday, September 9, 2015
4:00 p.m.**

**Cajon Valley Union School District
750 East Main St., Professional Development Rm 1
El Cajon, CA 92020**

MEETING AGENDA

- 1. Call to Order**
- 2. Welcome and Roll Call**
- 3. Approval of Minutes**
- 4. Project Update**
- 5. Budget Update**
- 6. Cash Flow/Next Bond Issuance**
- 7. Annual Audit**
- 8. Questions/Comments**
- 9. Adjournment**

Next meeting: Wednesday, December 9, 2015
Cajon Valley Union School District
Professional Development Room 1
4:00 PM

Consolidated Budget Status Report

Budget versus Commitments and Expenditures for Multiple Projects (created 9/9/2015 10:40 am)

Budget vs. Commitments and Expenditures

Project Name	Budget	Commitments		Expenditures		
	Total Budget	Total Commitments	Remaining Against Budget	Total Expenditures	Remaining Against Committed	Remaining Against Budget
D-7501 Water Line	54,892	54,892		54,892		
D-7502 Security Cameras	1,050,000	855,797	194,203	855,797		194,203
D-7503 Clock Systems	76,507	76,507		76,507		
D-7504 Playgrounds	290,102	290,102		290,102		
D-7505 GMS Gym/MP Bldg	13,059,765	12,843,038	216,727	12,843,038		216,727
D-7506 Electrical	930,567	930,567		930,567		
D-7507 CVMS Classroom/MP Bldg	14,630,360	14,630,360		14,630,360		
D-7508 HVAC	6,895,000	6,773,872	121,128	6,612,972	160,900	282,028
D-7509 FH Multipurpose Bldg	587,462	587,462		587,462		
D-7510 VG Mod	3,133,000	3,097,468	35,532	2,993,468	104,000	139,532
D-7511 RSD Mod	3,133,001	2,977,853	155,147	2,924,838	53,015	208,163
D-7512 Technology	26,864,504	26,460,902	403,602	26,256,560	204,342	607,945
D-7513 Lexington	33,000,000	31,456,150	1,543,850	29,678,302	1,777,848	3,321,698
D-7515 EMS Gym	13,500,000	12,601,781	898,219	1,634,904	10,966,877	11,865,096
D-7516 MMS Gym	12,155,000	11,837,190	317,810	9,492,724	2,344,466	2,662,276
D-7518 Erosion	65,000		65,000			65,000
D-7519 Fencing	1,325,186	1,302,144	23,042	1,285,019	17,125	40,167
D-7522 Parking	219,869	219,869		219,869		
D-7524 Minor Renovations	314,945	314,945		314,945		
D-7525 Security Lighting	400,400		400,400			400,400
D-7526 Sidewalks	500,000		500,000			500,000
D-7527 Windows	200,000		200,000			200,000
D-7528 Educational Technology	1,800,000	1,800,000		1,800,000		
D-7529 New Classroom Buildings	25,000,000	35,000	24,965,000	5,600	29,400	24,994,400
D-7599 Contingency	4,191,355		4,191,355			4,191,355
D-7599 Program Management	4,000,000	2,522,665	1,477,335	2,149,983	372,682	1,850,017
Totals	167,376,915	131,668,563	35,708,353	115,637,908	16,030,654	51,739,007

Interactive Report - Capital Improvement Program Cashflow

AccountAbility

	actual FY 08-09	actual FY 09-10	actual FY 10-11	actual FY 11-12	actual FY 12-13	actual FY 13-14	actual FY 14-15	estimated FY 15-16	estimated FY 16-17	estimated FY 17-18	estimated FY 18-19	estimated FY 19-20	Totals
Beginning Balance		34,964,874	31,629,319	33,769,616	20,443,942	15,967,760	31,280,905	19,052,589	9,940,858	1,822,144	12,928,144	6,509,194	-
Funding													
Prop D Bond Revenue	35,000,000		13,093,060		19,999,932								68,092,992
Prop D Interest	688,944	360,670	183,108	130,935	95,717	21,383							1,480,757
Prop C Bond Revenue						33,015,000	20,000,000	17,880,000		17,505,000			88,400,000
Prop C Interest						94,651	82,910						177,561
QSC Bond Revenue			4,551,940										4,551,940
State Funding												2,992,789	2,992,789
E-Rate (Technology)						76,475	399,079						475,554
Developer Fees (GMS)					777,265								777,265
County Grant Funding (MMS)							161,811	66,246					228,057
Deferred Maintenance (MMS)								200,000					200,000
Total Funding	35,688,944	35,325,544	49,457,427	33,900,551	41,316,856	49,175,269	51,924,705	37,198,835	9,940,858	19,327,144	12,928,144	9,501,983	167,376,915
Project Needs													
D-7501 Water Line	54,892	-											54,892
D-7502 Security Cameras	19,733	40,377	314,608	-	9,509	269,306	202,264	-	194,204				1,050,000
D-7503 Clock Systems	52,284	15,239	-	-	8,984								76,507
D-7504 Playgrounds	127,710	109,544	52,848	-									290,102
D-7505 GMS Gym/MP Bldg	-	108,670	1,237,430	3,055,807	7,795,162	640,934	5,034	125,000	91,728				13,059,765
D-7506 Electrical	51,330	74,506	804,731	-	-	-	-	-	-	-			930,567
D-7507 CVMS Classroom/MP Bldg	69,785	1,229,763	10,247,419	3,125,909	(42,515)								14,630,361
D-7508 HVAC	133	1,113,469	2,181,607	2,495,291	781,560	26,812	2,550	293,578					6,895,000
D-7509 FH Multipurpose Bldg	40,971	487,753	58,738										587,462
D-7510 VG Mod	1,980	46,037	13,252	263,279	2,650,181	7,473	11,266	139,533					3,133,000
D-7511 RSD Mod			19,523	221,940	2,638,237	5,301	8	247,991					3,133,000
D-7512 Technology	5,189	161,589	468,322	4,028,919	10,697,627	8,625,794	2,269,119	607,945	-				26,864,504
D-7513 Lexington			-	8,164	348,351	3,695,906	21,036,366	7,911,213	-				33,000,000
D-7515 EMS Gym				6,825	11,270	162,690	1,420,312	11,546,521	352,382				13,500,000
D-7516 MMS Gym					102,293	717,257	7,463,270	3,872,180	-				12,155,000
D-7518 Erosion							-	65,000					65,000
D-7519 Fencing	7,366	-	650	-	26,303	1,128,676	113,174	49,017	-	-			1,325,186
D-7522 Parking					44,497	175,372	-	-	-	-			219,869
D-7524 Minor Renovations						304,588	10,357	-	-	-			314,945
D-7525 Security Lighting									400,400				400,400
D-7526 Sidewalks									500,000				500,000
D-7527 Windows									200,000				200,000
D-7528 Educational Technology						1,791,816	8,184	-	-				1,800,000
D-7529 New Classroom Buildings						-	-	2,000,000	6,000,000	6,000,000	6,000,000	5,000,000	25,000,000
D-7599 Contingency	-	-	-	-	-	-	-	-	-	-		4,191,355	4,191,355
D-7599 Program Management	292,698	309,277	288,683	250,475	277,637	342,442	330,211	400,000	380,000	399,000	418,950	310,627	4,000,000
Total Project Needs	724,070	3,696,225	15,687,811	13,456,609	25,349,096	17,894,364	32,872,117	27,257,977	8,118,714	6,399,000	6,418,950	9,501,983	167,376,915
Ending Balance	34,964,874	31,629,319	33,769,616	20,443,942	15,967,760	31,280,905	19,052,589	9,940,858	1,822,144	12,928,144	6,509,194	0	0

**CAJON VALLEY UNION SCHOOL DISTRICT
BOND PROGRAM BUDGET
9/9/2015**

Estimated Revenue

Revenue Source	Current Budget	Budget Adjustments	Revised Budget	Budget Adjustment Rationale
Prop D Bond	68,092,992		68,092,992	
Interest-Prop D	1,480,757		1,480,757	
Prop C Bond	88,400,000		88,400,000	
Interest-Prop C	94,651	82,910	177,561	2015/2016 Interest Earned
QSCB Proceeds	4,551,940		4,551,940	
State Funding	2,992,789		2,992,789	
E-Rate	376,249	99,305	475,554	Additional E-Rate Funding Received
Developer Fees	777,265		777,265	
County Grant	0	228,057	228,057	Grant Funding Received for MMS Pool Deck Replacement
Deferred Maintenance	0	200,000	200,000	Deferred Maintenance Contribution (MMS)
TOTAL	166,766,643	610,272	167,376,915	

Estimated Expenditures

Project#	Project Name	School Name	Current Budget	Budget Adjustments	Revised Budget	Budget Adjustment Rationale
D-7501	Water Line Replacement	Meridian	54,892		54,892	
D-7502	Security Camera Upgrades	Various	1,050,000		1,050,000	
D-7503	Clock System Upgrades	Various	76,507		76,507	
D-7504	Playground Upgrades	Various	290,102		290,102	
D-7505	New Gymnasium/MPB	Greenfield	13,059,765		13,059,765	
D-7506	Electrical Upgrades	Various	930,567		930,567	
D-7507	New 2-Story Classroom/MPB	Cajon Valley	14,630,361		14,630,361	
D-7508	HVAC	Various	6,895,000		6,895,000	
D-7509	MPR Remodel	Flying Hills	587,462		587,462	
D-7510	Modernization	Vista Grande	3,133,000		3,133,000	
D-7511	Modernization	Rancho San Diego	3,133,000		3,133,000	
D-7512	Technology Infrastructure	Various	26,864,504		26,864,504	
D-7513	Reconstruction	Lexington	35,000,000	(2,000,000)	33,000,000	Partial Project Savings Moved to Contingency
D-7515	New Gymnasium/ Multipurpose Bldg	Emerald	13,500,000		13,500,000	
D-7516	New Gymnasium/ Multipurpose Bldg	Montgomery	11,460,000	695,000	12,155,000	Budget Increase using County Grant; Deferred Maintenance; and Contingency
D-7518	Erosion Control	Crest	65,000		65,000	
D-7519	Fencing	Various	1,325,186		1,325,186	
D-7522	Parking Lot Upgrades	Various	219,869		219,869	
D-7524	Minor Renovations	Various	314,945		314,945	
D-7525	Security Lighting	Various	400,400		400,400	
D-7526	Sidewalk Upgrades	Various	500,000		500,000	
D-7527	Window Replacement	Blossom Valley	200,000		200,000	
D-7528	Educational Technology	Various	1,800,000		1,800,000	
D-7529	New Classroom Buildings	Various	25,000,000		25,000,000	
D-7599	Program Management	N/A	4,000,000		4,000,000	
	Contingency	N/A	2,276,083	1,915,272	4,191,355	Contingency increase due to additional revenue & net project budget savings.
Totals			166,766,643	610,272	167,376,915	