



Cajon Valley Union School District
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(619) 588-3000
Website: www.cajonvalley.net

Citizens' Oversight Committee (COC) of the Cajon Valley Union School District

Minutes Adopted

CALL TO ORDER

The meeting of the Citizens' Oversight Committee was called to order by Sharon Dobbins on October 4, 2023 at 3:33 p.m. via Zoom.

Members Present: Kevin Borum, Steve Devan, Susan Holtz, and Lori Trim. Apologies: Violetta Lombera

District Staff: Chris Ayers, Scott Buxbaum, Sharon Clay, Sharon Dobbins, Miranda Durning, Vickie Hayman, and Lisa Krueger.

WELCOME, ROLL CALL

Sharon called the meeting to order and welcomed everyone, thanking them for their attendance.

APPROVAL OF MINUTES

The minutes from the April 19, 2023 meeting were approved on a motion made by Steve, seconded by Susan and carried 4-0.

NEW MEMBERS AND CURRENT VACANCIES

New COC member, Kevin Borum was introduced. Kevin shared that he is the parent of students at Fuerte Elementary and Hillsdale Middle School. Sharon notified the Committee that Sheri Runyan has resigned from the COC because she has moved out of the District. There are currently two COC vacancies: one must be filled by a taxpayer representative, and the other by a member of the community-at-large.

BUDGET & PROJECT UPDATES

Prop C Bond Fund:

Sharon provided and reviewed the final Bond Program Budget Report ending June 30, 2023, discussing the identified budget adjustments:

- Interest earned of \$60,625 was added at the close of the fiscal year.
- Naranca Elementary School: A refund of \$11,620 was received from Helix Water District and recorded as revenue (rather than a negative expenditure), per state accounting requirements.
- Program Management: Contingency funds of \$75,000 were moved to the Program Management budget to be allocated toward the Facilities Master Plan update.

Scott discussed the Crest Erosion Control project, sharing that this is a much bigger project than originally anticipated. The District is reaching out to the County for support and assistance, as the flow of the water is coming from the county roadways. An architectural/engineering firm has been hired to design a new drainage system. Once the plans and specifications are complete, the project will go out for bid.

The District may soon receive state modernization funding of approximately \$2 million. These funds would reimburse a portion of the new classroom building at Johnson Elementary School and would increase the overall program contingency allowing for funding to add classrooms to accommodate expanded transitional kindergarten, as well as student support spaces. More information regarding this funding will be available soon.

The updated Facilities Master Plan will include an assessment of the District's facility needs and cost estimates. Needs will be prioritized, and funding options will be considered by the Governing Board. Most of the District's schools are currently eligible, or will soon become eligible for state modernization funds, but a local District match is required to access the funds.

Prop EE Bond Fund:

Sharon reviewed the technology bond fund expense reports dated June 30, 2023 and September 28, 2023, pointing out that these bonds are intended for classroom technology, and therefore, they are structured to be repaid over a shorter term than the construction bonds. They are typically repaid within approximately three years.

Shortly after the last technology bond issuance, Federal stimulus funds were received and used for student technology devices, allowing the bond funds to last longer, leaving an uncommitted technology bond fund balance as of September 28, 2023 of \$6,057,617.06 million. A portion of the interest earned (arbitrage) must be refunded to the IRS, since the District is limited in the amount of interest it can earn on bond funds. Arbitrage calculations are completed by the District's financial advisor, and excess interest earnings are refunded to the IRS, as required, within five years of each bond issuance.

MEETING / CALENDAR

Sharon shared that the member list and meeting calendar have been updated. Please refer to the website or let Sharon know if anyone knows someone that may be interested in serving on the COC.

Sharon noted that the draft Annual Report will be sent to the committee for review prior to the April meeting.

The next meeting on April 3, 2024, will be in person. Further information will be sent via email closer to the meeting date.

DISCUSSION / OTHER

Steve inquired about the possibility of visiting Crest to see the impact of the drainage issues in person. Scott offered to meet with Steve and Johnny to review the information and drive to Crest if desired.

ADJOURNMENT

The meeting was adjourned at 4:15 p.m.

NEXT MEETING

The next COC meeting is **Wednesday, April 3, 2024 at 3:30pm at CVUSD/Professional Development (PD) Room 2, 750 E Main St, El Cajon, CA 92020.**